India as a developing economy has made considerable progress in providing access to electricity over the last few decades. India's total installed capacity stands at 229,521 MW (megawatt) as on 31st October 2013. The state public sector owns 39 percent of total installed capacity, while the private sector and the central public sector shares are 32 percent and 29 percent respectively. Total length of transmission lines (above 68 kv) to transport power from plants to different parts of the country is 1,02,540 c km (circuit kilometer). There is a wide network of distribution lines (33 kv and less) to supply power at sub-transmission levels to end consumers like households, firms and others.

Electricity falls under the Concurrent List of the Constitution of India on which both the central government and state governments have jurisdiction. In practice, this has meant that the Centre takes charge of matters within the state. The Electricity (Supply) Act, 1948 had mandated the formation of State Electricity Boards (SEBs) to discharge the duties of generation, transmission and distribution of power in the states. Under this Act, the Central Electricity Authority (CEA) was set up in 2001 as a statutory body to provide technical support in the provision of power supply.

The DAVP Rates for advertisements published in Employment News is revised to Rs. 190.44 per sq. cm. The rate shall be applicable w.e.f. 7 December 2013 issue and shall continue to be appicable till 24.01.2014.

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JOB HIGHLIGHTS

RAILWAY
• West Central Railway requires 4517 Trackmen, Helper, Khalasi, Safaiwala etc.

Last Date : 15.01.2014

South East Central Railway invites applications for recruitment of 1206 various posts in GP Rs. 1600

Last Date : 15.01.2014

UPSC
• Union Public Service Commission invites application for various posts.

Last Date : 02.01.2014

BANK
• State Bank of India requires 46 Management Executives.

Last Date for online : 03.01.2014

WEB EXCLUSIVES

Following item is available in the Web Exclusive section on www.employmentnews.gov.in :

1. Anti-apartheid icon : Nelson Mandela

8.00

Continued on page 56
**CAREER OF FINANCIAL**
Continued from page 1

- Master of Science in Financial Analysis University of San Francisco provides a course designed for the recent graduates and students in the early stages of their careers, the Master of Science in Financial Analysis, a curriculum designed in conjunction with a variety of firms. It includes a Research Practicum or Academic Immersion.

- Master of Financial Analysis Australian School of Business (UNSW) this course gives students the knowledge on financial and finance with analytical skills.

- Masters in International Financial Analysis University of Glasgow. It is a 12 month full time M.Sc. programme covering parts of the MBA syllabus.

**Indian Courses**

- Bachelors in Financial and Investment Analysis (BFA) College of Business Studies, Delhi University. It is a full time bachelor's programme designed to impart specialized training in financial analysis.

- Indian Institute of Financial Planning, New Delhi. The Institute offers Post Graduate Diploma in Financial Planning and Wealth Management. It is the only institute in India to be certified by Financial Planner CM and CFA.

- Global MBA Program Finance Management, S P Jain School of Global Management. The financial specialization in the Global MBA program addresses issues relating to financial services and securities, with relevant coverage of high technology firms, large corporations, and entrepreneurial companies.

- Post Graduate Certificate Programme in Banking and Insurance Services (PGCBS) Xavier Institute of Management, Bhubaneswar. The participants in this programme would be introduced to the concepts and theories relevant to appreciating the function of the different segments of the financial services business.

- M.Sc. Tech Finance, Birla Institute of Technology and Science (BITS, Pilani). This is a unique programme designed to enable the student to learn about analytical finance. The course contains elements of financial engineering along with computing knowledge.

**Job Prospects**

There are many job opportunities in the banking and insurance sector, securities firm and mutual fund companies. The various profiles available are that of Junior Financial Analyst, Financial Analyst, Management Trainee-Finance, Analyst-Back Office, Accounts Trainee, Research Analyst- Option Strategist.

**Salary**

The salary of a financial analyst varies largely on the basis of the skills that each one possesses. There is considerable scope for advancement in the career structure after consecutive years of experience.

**Scope**

The financial sector in India is growing at 8.5% per year. The growth of the financial jobs is significant in the current globalization period. India's banking industry is Rs 77 trillion (US$ 1.25 trillion) and therefore provides ample scope for absorbing financial analysts. Similarly the insurance sector expected to grow at a compounded average growth rate of 15-20% per annum over the next 15-20 years, and with the securities and mutual funds. This brings promise of employment for the financial analysts.

- (The author is Associate Professor, Department of Management, Institute of Innovation in Technology and Management, New Delhi; E-mail: chiefeditor@cpmr.org.in)

**Mars orbiter is now the farthest Indian space object. The Indian Space Research Organisation's Mars orbiter became the farthest object sent into space by India. India's first probe to Mars, which broke out of the Earth's gravity and crossed the distance of the Moon's orbit. The Mars Orbiter Mission is designed to cover 680 million km before it reaches near Mars in the middle of September next. In a remarkably successful execution of a daring manoeuvre, the Indian Space Research Organisation (ISRO) fired the propulsion system on board the spacecraft for a prolonged duration of 23 minutes. In space parlance, the manoeuvre is called Trans-Mars injection (TMI).**

- The Strategic Forces Command (SFC) of the Army successfully test-fired the surface-to-surface Prithvi-II missile from the integrated Test Range near Balasore, Odisha. The missile has a range of 250 km-350 km, can carry a nuclear warhead weighing 350 kg. The SFC of the Services is in charge of the delivery systems, equipped with nuclear warheads.

- The Emperor of Japan, Akihito, accompanied by Empress Michiko, arrived in India on a six-day visit which the government has said is “one of the biggest moments in India’s diplomatic engagement this year.” It is the first time the Emperor and Empress of Japan are coming to India and it is also the first time that India has hosted the same two dignitaries on a state visit after a lapse of 50 years.

- P V Sindhu trounced Canada’s Michelle Li to win the Macau Open Grand Prix Gold Title, her second after winning Malaysia Open in May. The 18-year-old won the match 21-15, 21-12 in 37 minutes to walk away with $9,000.

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**Correction**

“The Cabinet approved Telangana Bill. The Union Cabinet approved a Bill for creation of a Telangana State with 10 districts, paving the way for the bifurcation of Andhra Pradesh and to provide for the establishment of the new State. The Cabinet has broadly approved most of the recommendations made by the Group of Ministers constituted to consider the contentious issues. The Bill will now go to President Pranab Mukherjee for his approval to make the Andhra Pradesh Assembly Bill. For its views. Some of the highlights of the Bill are: Telangana will have 10 districts and the rest of Andhra Pradesh will have 13 districts; the Greater Hyderabad Municipal Corporation area will remain the common capital and not exceeding 10 years an expert committee will identify an alternative capital for Telangana within 45 days of gazette notification; a joint public service commission will be in place for two states; both States will have special status under Article 371-C of the constitution for equitable opportunities. The Governor of Telangana can have a special responsibility for security of life, liberty and property of all those who reside in the common capital area. The Governor may be assisted by two Advisers, to be appointed by the Union Government. The Andhra Pradesh Legislative Council will have 50 seats and Telangana will have 45 seats. There will be seven Rajya Sabha seats from Telangana and 11 from Andhra Pradesh. Telangana will have 119 Assembly seats and Andhra Pradesh 175.”